

Press release

From the statutory manager

Final results of the public offering for subscription to the capital increase

Following the successful private placement of the scrips, existing shareholders and new investors have now undertaken to subscribe to 100% of the offering

REGULATED INFORMATION – INSIDE INFORMATION
FOR IMMEDIATE PUBLICATION 1/03/2019 – 3:30 PM



- ✓ Montea launched a public offering in Belgium on 22 February 2019 for subscription to 2,847,708 shares in the framework of a capital increase in cash with irreducible allocation rights for a maximum amount of EUR 160,041,189.60
- ✓ The issue price was fixed at EUR 56.20 per new share
- ✓ Subscription ratio: 9 irreducible allocation rights entitle the holder to subscribe to 2 new shares
- ✓ Subscription to 86.91% of the new shares (2,475,072 shares) by exercise of the irreducible allocation rights
- ✓ Subscription to the remaining 372,636 new shares by exercise of scrips
- ✓ Net proceeds from non-exercised irreducible allocation rights amount to EUR 0.48 per coupon no. 20
- ✓ Finalization of the capital increase, payment of the subscription price and delivery of the new shares scheduled for 5 March 2019
- ✓ Admission of new shares to trading on Euronext Brussels and Euronext Paris scheduled for 5 March 2019

Aalst, 1 March 2019 – Montea Comm. VA (Montea) announces that, following the public offering for subscription to the capital increase and the successful private placement of the scrips, the existing shareholders and new investors have undertaken to subscribe to 100% of the offering.

Today, 1 March 2019, the 1,676,868 non-exercised irreducible allocation rights (in the form of scrips) were offered for sale to institutional investors via a private placement of scrips in an “accelerated book building.” The investors who acquired these scrips irrevocably undertook to exercise the scrips and to subscribe to 372,636 new shares at a subscription price of EUR 56.20 per share. The gross proceeds from the offering therefore amounts to the targeted maximum of EUR 160,041,189.60 and the net proceeds of the offering amount to ca. EUR 158.6 million (after deduction of the estimated costs and expenses).

Els Vervaecke, CFO: *“The Board of Directors and management are delighted that the operation was completed successfully. We wish to thank our existing and new shareholders for the trust and confidence they have shown in us.”*

The net proceeds (after deduction of certain costs) which will go to the holders of non-exercised irreducible allocation rights, amount to EUR 0.48 per coupon no. 20. This amount will in theory be available and paid out as of 8 March 2019.

The payment of the subscription price, the fixing of the capital increase and the listing of the new shares on Euronext Brussels and Euronext Paris are expected to take place on 5 March 2019. After this transaction, the number of Montea shares in issue will increase from 12,814,692 to 15,662,400.

Trading of the Montea shares on the regulated market of Euronext Brussels and Euronext Paris was suspended today, 1 March 2019, at Montea’s request as of the opening of trading, in the run-up to the announcement of the results of the subscription with irreducible allocation rights and the private placement of the scrips. Now that this phase has been successfully completed, Montea has requested that the suspension be lifted.

ING België NV acts as Sole Global Coordinator and Joint Bookrunner in this transaction and Belfius Bank NV and Bank Degroof Petercam NV act as Joint Bookrunners.

ABOUT MONTEA “SPACE FOR GROWTH”

Montea Comm. VA is a public property investment company (PPIC – SIIC) under Belgian law specialising in logistical property in Belgium, France and the Netherlands, where the company is a benchmark player. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. In this way, Montea creates value for its shareholders. On 31/12/2018 Montea’s property portfolio represented total floor space of 1,220,099 m² across 63 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006. On 5/9/2018 Montea obtained the EPRA BPR Gold Award.

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