

Press release

From the statutory manager

**First phase of the public offering
successfully completed by take-
up of 86.91% under a capital
increase in cash with irreducible
allocation rights**

**Launch of the accelerated
private placement of the scrips**

REGULATED INFORMATION – INSIDE INFORMATION
EMBARGO UNTIL 1/03/2019 – 11:00 AM



- ✓ Montea launched a public offering in Belgium on 22 February 2019 for subscription to 2,847,708 new shares in the framework of a capital increase in cash with irreducible allocation rights for a maximum amount of EUR 160,041,189.60
- ✓ The issue price was fixed at EUR 56.20 per new share
- ✓ Subscription ratio: 9 irreducible allocation rights entitle to subscribe to 2 new shares
- ✓ Subscription to 86.91% of the new shares (2,475,072 shares) by exercise of the irreducible allocation rights
- ✓ Accelerated private placement of 1,676,868 scrips is to be launched immediately after publication of this press release
- ✓ The results of the sale of the scrips, the final results of the capital increase and the amount that will go to the holders of the non-exercised irreducible allocation rights where appropriate will be announced by press release on 1 March 2019
- ✓ On 1 March 2019, Montea requested that trading of the share on the regulated markets of Euronext Brussels and Euronext Paris be suspended until the final results of the capital increase are announced

Aalst, 1 March 2019 – Montea Comm. VA (Montea) announces that, in respect of its public offering in Belgium for subscription to 2,847,708 new shares at EUR 56.20 per share, it has received subscriptions for 2,475,072 new shares via the exercise of irreducible allocation rights (9 irreducible allocation rights entitle to subscribe to 2 new shares). This represents a take-up of 86.91% from the offering amount of maximum EUR 160,041,189.60.

The subscription period with irreducible allocation rights ended on Thursday, 28 February 2019. The 1,676,868 irreducible allocation rights which were not exercised during the subscription period, will be offered for sale in the form of scrips under an accelerated private placement reserved for institutional investors, which will take place immediately after the publication of this press release.

The buyers of these scrips will have to subscribe to the available new shares and in doing so, bind themselves irrevocably at the same terms and conditions as during the subscription period with irreducible allocation rights: 1 new share at EUR 56.20 per share, and according to the ratio of 2 new shares for 9 irreducible allocation rights in the form of scrips. The net proceeds from the sale of the scrips, after deduction of the costs, will be put by Montea at the disposal of holders of coupon no. 20 who did not exercise or transfer their irreducible allocation rights during the subscription period, and will be paid out to them in exchange for coupon no. 20 as of 8 March 2019. If the net proceeds amount to less than EUR 0.01 per scrip, they will not be paid out to the holders of non-exercised irreducible allocation rights, but will be transferred to Montea.

The payment of the issue price, the fixing of the capital increase and the listing of the new shares on Euronext Brussels and Euronext Paris are scheduled for 5 March 2019.

Trading of the Montea shares on the regulated market of Euronext Brussels and Euronext Paris was suspended today, 1 March 2019, at Montea's request as of the opening of trading, until the time of publication of the press release on the final results of the offering (thus including the results of the private placement of the scrips).

The results from the sale of scrips and the final results of the public offering for subscription will be announced by press release, in theory today on 1 March 2019, which will be published on the website of Montea and through the press later today.

ING België NV acts as Sole Global Coordinator and Joint Bookrunner in this transaction and Belfius Bank NV and Bank Degroof Petercam NV act as Joint Bookrunners.

ABOUT MONTEA "SPACE FOR GROWTH"

Montea Comm. VA is a public property investment company (PPIC – SIIC) under Belgian law specialising in logistical property in Belgium, France and the Netherlands, where the company is a benchmark player. Montea literally offers its customers room to grow by providing versatile, innovative property solutions. In this way, Montea creates value for its shareholders. On 31/12/2018 Montea's property portfolio represented total floor space of 1,220,099 m² across 63 locations. Montea Comm. VA has been listed on NYSE Euronext Brussels (MONT) and Paris (MONTP) since 2006. On 5/9/2018 Montea obtained the EPRA BPR Gold Award.

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